

CONFIDENTIAL ITEMS 2003 – SEPTEMBER 2012

#	Date	Item Title	Confidential Order Details	Item being kept confidential - Agenda/ Attachment/ Minutes	Reason regarding retention or recommend-action to release	Resolution Regarding Action	Last Review Date	Next Review Date	Date Released
	2008								
18	21 Jan 08	Adelaide Hills Recreation Centre Annual Report	<p>Reasons:</p> <p>Pursuant to Section 90(3)(d) of the Act, the Council is satisfied that 1. The Council is satisfied that pursuant to Section 90(3)(d) of the Act, the information to be received, discussed or considered in relation to this Agenda item is commercial information of a confidential nature (not being a trade secret) the disclosure of which could reasonably be expected:</p> <ul style="list-style-type: none"> - To prejudice the commercial position of the person who supplied the information <p>In that the financial details of the YMCA will be provided and discussed. In addition, the disclosure of this information would, on balance, be contrary to the public interest. The public interest in public access to the meeting has been balanced against the public interest in the continued non-disclosure of the information. The benefit to the public at large resulting from withholding the information outweighs the benefit to it of disclosure of the information. The</p>	Attachment	Commercial in confidence information provided All released under delegated authority	Maintain Confidential Order until contract expiration (31 December 2011 – extended to 31 December 2012). The CEO be delegated the authority to revoke all or part of the order and directed to present a report containing the item for which the confidentiality has been revoked.	3 Sept 12	2 Sept 13	Released 12/12/12

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			Council is satisfied that the principle that the meeting be conducted in a place open to the public has been outweighed in the circumstances because the disclosure of this information may result in a competitor receiving the information to the detriment of the tenderer.						

YOUNG MEN'S CHRISTIAN ASSOCIATION OF SOUTH AUSTRALIA INC.
ADELAIDE HILLS RECREATION CENTRE

SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2007

YOUNG MEN'S CHRISTIAN ASSOCIATION OF SOUTH AUSTRALIA INC
ADELAIDE HILLS RECREATION CENTRE

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007

<u>INCOME</u>	<u>2007</u> <u>\$</u>	<u>2006</u> <u>\$</u>
Administration and Grant Income	48,180	-
Fee for Service Income	199,081	52,091
Fundraising and Other Income	-	1,009
Recreation Course Income	77,188	35,498
	<u>324,449</u>	<u>88,598</u>
 <u>EXPENDITURE</u>		
Advertising	884	920
Bank Charges	638	103
Cleaning	2,687	982
Depreciation	2057	266
Insurance	6,000	1,074
Light and Power	22,011	13,190
Repairs and Maintenance	28,915	4,274
Purchases - Kiosk	39,174	16,512
Salaries	203,790	60,248
Salary Related Expenses	22,023	5,595
Sundries	40,527	4,645
Telephone	1,925	750
	<u>370,631</u>	<u>108,559</u>
 Profit / (Loss) from Ordinary Activities	<u>(46,182)</u>	<u>(19,961)</u>
 Retained Profits at the beginning of the financial year	<u>(51,047)</u>	<u>(31,086)</u>
Retained Losses at the end of the financial year	<u>\$(97,229)</u>	<u>\$(51,047)</u>

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YOUNG MEN'S CHRISTIAN ASSOCIATION OF SOUTH AUSTRALIA INC
ADELAIDE HILLS RECREATION CENTRE

BALANCE SHEET
AS AT 30 JUNE 2007

	<u>2007</u>	<u>2006</u>
	\$	\$
<u>CURRENT ASSETS</u>		
Cash	25,535	3,476
Accrued Income	6000	-
Receivables	18,219	13,456
Inventories	3,184	2,401
	-----	-----
TOTAL CURRENT ASSETS	52,938	19,333
	-----	-----
<u>NON CURRENT ASSETS</u>		
Plant and Equipment	23,164	2,130
Less Accumulated Depreciation	(2,323)	(266)
	-----	-----
TOTAL NON CURRENT ASSETS	20,841	1,864
	-----	-----
TOTAL ASSETS	73,779	21,197
	-----	-----
<u>CURRENT LIABILITIES</u>		
Creditors & Accruals	31,996	21,556
Loan YMCA of SA Youth Services	126,337	50,055
Loan YMCA of SA Inc	120	-
Loan YMCA of SA Inc -Barmera	-	(5,155)
Provision for Annual Leave	5,246	5,788
Provision for Long Service Leave	370	-
Grants in Advance	6,939	-
	-----	-----
TOTAL CURRENT LIABILITIES	171,008	72,244
	-----	-----
TOTAL LIABILITIES	171,008	72,244
	-----	-----
<u>NET ASSETS</u>	(97,229)	(51,047)
	=====	=====

MEMBERS FUNDS

Retained Profits/(Losses)	(97,229)	(51,047)
	-----	-----
TOTAL MEMBERS FUNDS	(97,229)	(51,047)
	=====	=====

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YOUNG MEN'S CHRISTIAN ASSOCIATION OF SOUTH AUSTRALIA INC
ADELAIDE HILLS RECREATION CENTRE

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

1. STATEMENT OF ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act 1985 (as amended). The board has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act 1985 (as amended), and the following Australian Accounting Standards:

AASB 110	Events After Balance Sheet Date
AASB 1031	Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current values of non-current assets.

The following material accounting policies which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

Grant Income

Grants received are brought to account on an accruals basis.

Depreciation

Depreciation is calculated on Non Current Assets so as to allocate their cost over their estimated remaining useful life.

Employee Provisions

Employee Provisions represent liabilities for Annual and Long Service Leave owing to employees as at 30 June 2007.

Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries and annual leave which will be settled after one year have been measured at the value of the statutory pro rate entitlements. No provision has been made for potential redundancy payments which may arise under the associations enterprise bargaining agreements. Contributions are made by the association to accumulation superannuation funds for its employees and are charged as expenses when incurred.

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YOUNG MEN'S CHRISTIAN ASSOCIATION OF SOUTH AUSTRALIA INC
ADELAIDE HILLS RECREATION CENTRE

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

2. SEPARATION OF YEAR-END REPORTING

The Board of the YMCA of South Australia Inc has decided to prepare the year end financial statements on the basis of separating out the Youth Services division from the rest of the incorporated body. This means that separate audited accounts have been prepared for YMCA of South Australia Inc Youth Services.

The YMCA of South Australia Inc has been engaged under separate management agreements, to manage the facilities and service programmes at the following sites:-

- YMCA of South Australia Inc Adelaide Hills Recreation Centre
- YMCA of South Australia Inc Barmera Recreation Centre
- YMCA of South Australia Inc Barossa Recreation and Fitness Centre
- YMCA of South Australia Inc Berri Pool
- YMCA of South Australia Inc Nuriootpa Pool
- YMCA of South Australia Inc Playford Centres

Separate financial reports are prepared for each management contract. The results of operations, and the accumulated funds of each managed site, are therefore excluded from the accounts of the YMCA of South Australia Inc. The employees at each site are employees of the YMCA of South Australia Inc, however the provision for employee entitlements has been provided for in the accounts of each managed site. Provision for any contingent liabilities in relation to those management agreements has not been made in the accounts of the YMCA of South Australia Inc.

3. GOING CONCERN

The board recognises the deficiency in net assets at the 30 June 2007 and the financial losses that this site continues to accrue. It is the board's belief that this site will be able to return a profit in the near future, however the financial support of the YMCA of SA Inc is integral to this site being considered a going concern.

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YOUNG MEN'S CHRISTIAN ASSOCIATION OF SOUTH AUSTRALIA INC
ADELAIDE HILLS RECREATION CENTRE

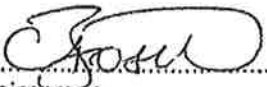
STATEMENT BY THE BOARD OF MANAGEMENT

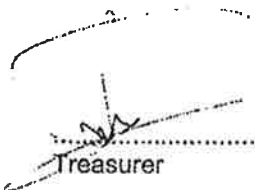
The board has determined that the association is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board of Management the financial report as set out on pages 1 to 4:

1. Presents fairly the financial position of Young Men's Christian Association of South Australia Inc Adelaide Hills Recreation Centre as at 30 June 2007 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Young Men's Christian Association of South Australia Inc Adelaide Hills Recreation Centre will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the board and is signed for and on behalf of the board by:


.....
Chairperson


.....
Treasurer

Dated this 15 day of September 2007.



Messenger Zerner

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF YOUNG MEN'S CHRISTIAN ASSOCIATION OF SOUTH AUSTRALIA INC. ADELAIDE HILLS RECREATION CENTRE

SCOPE

We have audited the accompanying financial report, being a special purpose financial report of Young Men's Christian Association of South Australia Inc Adelaide Hills Recreation Centre, which comprises the balance sheet as at 30 June 2007, and the income statement, a summary of significant accounting policies, other explanatory notes and the statement by members of the board.

Board's Responsibility for the Financial Report

The board is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Young Men's Christian Association of South Australia Inc. and are appropriate to meet the needs of the members. The board's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to officers of the Young Men's Christian Association of South Australia Inc. and the Board of Management for the purpose of fulfilling the board's financial reporting. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the officers of the Young Men's Christian Association of South Australia Inc. and the Board of Management, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

AUDITORS OPINION

In our opinion, the financial report of Young Men's Christian Association of South Australia Inc Adelaide Hills Recreation Centre, presents fairly, in all material respects the financial position of Young Men's Christian Association of South Australia Inc Adelaide Hills Recreation Centre, as at 30 June 2007 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.


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W G DARTNALL
Adelaide


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MESSENGER ZERNER PTY LTD
Chartered Accountants

Dated 15 day of Sept. 2007

